



Ref: ASCL/1609/45

September 28, 2016

1. To,
Deputy General Manager
Department of Corporate Services
BSE Limited
25th Floor, P. J. Towers
Dalal Street
Mumbai - 400 001
Company Code: 532853

2. ✓ To,
General Manager (Listing)
National Stock Exchange of India Ltd
5th Floor, Exchange Plaza
Bandra - Kurla Complex
Bandra (East)
Mumbai - 400 051
Company Symbol: ASAHISONG

SUB: DISCLOSURE PERTAINING TO VOTING RESULTS OF 26TH ANNUAL GENERAL MEETING OF THE COMPANY HELD ON SEPTEMBER 26, 2016

REF: REGULATION 44 (3) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir/Madam,

In terms of Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosures pertaining to the voting results of the 26th Annual General Meeting of the Company held on Monday, September 26, 2016 at the Registered Office of the Company.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,
For, **ASAHI SONGWON COLORS LIMITED**

Sajji Joseph

SAJI JOSEPH
Company Secretary



Encl : As above



Voting Results

Date of AGM	September 26, 2016	
Total Number of Shareholders as on the Record Date (September 21, 2016 – Cut-off date for e-voting and poll)	5700	
No of shareholders present in the meeting either in Person or through Proxy:		
	In Person	In Proxy
Promoters and Promoter Group	2	-
Public	50	1
Total	52	1
No of shareholders attended the meeting through Video conferencing		
Promoters and Promoter Group	NIL	NIL
Public	NIL	NIL
Total	NIL	NIL

Agenda Wise

The mode of voting of all the resolutions was:

1. E-voting conducted between September 23, 2016 to September 25, 2016 at NSDL platform and
2. Poll conducted at the Meeting for those shareholders who had not participated through E-voting.

Please find below combined result of e-voting and poll conducted at the meeting:

Resolution required: (Ordinary / Special)			Resolution No. 1 : Ordinary Resolution					
			Adoption of the Audited Financial Statements for the financial year ended 31st March, 2016, the Reports of Directors and Auditors thereon.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No of votes polled	% of Votes Polled on Outstanding Shares	No. of Votes - in favour	No of Votes – Against	% of Votes in favour on votes polled	% of votes Against on votes polled
		(1)	(2)	(3) = $[(2)/(1)] * 100$	(4)	(5)	(6) = $[(4)/(2)] * 100$	(7) = $[(5)/(2)] * 100$
Promoters and Promoters Group	E-Voting	7642752	7642752	100.00	7642752	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		--	--	--	--	--	--
	Total	7642752	7642752	100.00	7642752	0	100.00	0.00
Public Institutions	E-Voting	6683	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		--	--	--	--	--	--
	Total	6683	0	0.00	0	0	0.00	0.00
Public – Non Institutions	E-Voting	4622827	13499	0.29	13499	0	100.00	0.00
	Poll		11113	0.24	11113	0	100.00	0.00
	Postal Ballot (if applicable)		--	--	--	--	--	--
	Total	4622827	24612	0.53	24612	0	100.00	0.00
Total		12272262	7667364	62.48	7667364	0	100.00	0.00

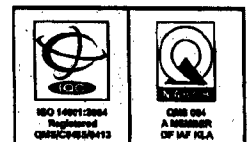


Asahi Songwon Colors Ltd.

CIN: L24222GJ1990PLC014789

Regd. Office: "Asahi House", 13, Aaryans Corporate Park, Nr. Shilaj Railway Crossing, Thaltej-Shilaj Road, Thaltej, Ahmedabad-380 059, Gujarat. India

Tele : 91-79 3982 5000 • Fax : 91-79 3982 5100 • Web Site: www.asahisongwon.com



Resolution required: (Ordinary / Special)			Resolution No. 2 : Ordinary Resolution					
			Confirmation of Interim Dividend already paid to equity shareholders as final dividend.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No of votes polled	% of Votes Polled on Outstanding Shares	No. of Votes - in favour	No of Votes – Against	% of Votes in favour on votes polled	% of votes Against on votes polled
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoters and Promoters Group	E-Voting	7642752	7642752	100.00	7642752	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		--	--	--	--	--	--
	Total		7642752	7642752	100.00	7642752	0	100.00
Public Institutions	E-Voting	6683	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		--	--	--	--	--	--
	Total		6683	0	0.00	0	0	0.00
Public – Non Institutions	E-Voting	4622827	13499	0.29	13198	301	97.77	2.23
	Poll		11113	0.24	11113	0	100.00	0.00
	Postal Ballot (if applicable)		--	--	--	--	--	--
	Total		4622827	24612	0.53	24311	301	98.78
Total	12272262	7667364	62.48	7667063	301	99.996	0.004	

Resolution required: (Ordinary / Special)			Resolution No. 3 : Ordinary Resolution					
			Re-Appointment of Mr. Munjal M. Jaykrishna, Director retiring by rotation.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No of votes polled	% of Votes Polled on Outstanding Shares	No. of Votes - in favour	No of Votes – Against	% of Votes in favour on votes polled	% of votes Against on votes polled
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoters and Promoters Group	E-Voting	7642752	7642752	100.00	7642752	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		--	--	--	--	--	--
	Total		7642752	7642752	100.00	7642752	0	100.00
Public Institutions	E-Voting	6683	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		--	--	--	--	--	--
	Total		6683	0	0.00	0	0	0.00
Public – Non Institutions	E-Voting	4622827	13499	0.29	13499	0	100.00	0.00
	Poll		11113	0.24	11113	0	100.00	0.00
	Postal Ballot (if applicable)		--	--	--	--	--	--
	Total		4622827	24612	0.53	24612	0	100.00
Total	12272262	7667364	62.48	7667063	0	100.00	0.00	



Resolution required: (Ordinary / Special)		Resolution No. 4 : Ordinary Resolution						
		Re-appointment of M/s. Trushit Chokshi & Associates, Chartered Accountants as Statutory Auditors.						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No of votes polled	% of Votes Polled on Outstanding Shares	No. of Votes - in favour	No of Votes – Against	% of Votes in favour on votes polled	% of votes Against on votes polled
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoters and Promoters Group	E-Voting	7642752	7642752	100.00	7642752	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		--	--	--	--	--	--
	Total		7642752	7642752	100.00	7642752	0	100.00
Public Institutions	E-Voting	6683	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		--	--	--	--	--	--
	Total		6683	0	0.00	0	0	0.00
Public – Non Institutions	E-Voting	4622827	13499	0.29	13498	1	99.99	0.01
	Poll		11113	0.24	11113	0	100.00	0.00
	Postal Ballot (if applicable)		--	--	--	--	--	--
	Total		4622827	24612	0.53	24611	1	96.996
Total	12272262	7667364	62.48	7667363	1	99.9999	0.0001	

Resolution required: (Ordinary / Special)		Resolution No. 5 : Special Resolution						
		Re-appointment of Mrs. Paru M. Jaykrishna as Chairperson and Managing Director of the Company.						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No of votes polled	% of Votes Polled on Outstanding Shares	No. of Votes - in favour	No of Votes – Against	% of Votes in favour on votes polled	% of votes Against on votes polled
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoters and Promoters Group	E-Voting	7642752	7642752	100.00	7642752	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		--	--	--	--	--	--
	Total		7642752	7642752	100.00	7642752	0	100.00
Public Institutions	E-Voting	6683	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		--	--	--	--	--	--
	Total		6683	0	0.00	0	0	0.00
Public – Non Institutions	E-Voting	4622827	13499	0.29	13149	350	97.41	2.59
	Poll		11113	0.24	11113	0	100.00	0.00
	Postal Ballot (if applicable)		--	--	--	--	--	--
	Total		4622827	24612	0.53	24262	350	98.58
Total	12272262	7667364	62.48	7667014	350	99.9954	0.0046	



Resolution required: (Ordinary / Special)			Resolution No. 6 : Ordinary Resolution					
			Re-appointment of Mr. Gokul M. Jaykrishna as Joint Managing Director of the Company.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No of votes polled	% of Votes Polled on Outstanding Shares	No. of Votes - in favour	No of Votes - Against	% of Votes in favour on votes polled	% of votes Against on votes polled
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoters and Promoters Group	E-Voting	7642752	7642752	100.00	7642752	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		--	--	--	--	--	--
	Total		7642752	7642752	100.00	7642752	0	100.00
Public Institutions	E-Voting	6683	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		--	--	--	--	--	--
	Total		6683	0	0.00	0	0	0.00
Public - Non Institutions	E-Voting	4622827	13499	0.29	13149	350	97.41	2.59
	Poll		11113	0.24	11113	0	100.00	0.00
	Postal Ballot (if applicable)		--	--	--	--	--	--
	Total		4622827	24612	0.53	24262	350	98.58
Total		12272262	7667364	62.48	7667014	350	99.9954	0.0046

Resolution required: (Ordinary / Special)			Resolution No. 7 : Ordinary Resolution					
			Determination of Fees for delivery of any document through a particular mode of delivery to a Member.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No of votes polled	% of Votes Polled on Outstanding Shares	No. of Votes - in favour	No of Votes - Against	% of Votes in favour on votes polled	% of votes Against on votes polled
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoters and Promoters Group	E-Voting	7642752	7642752	100.00	7642752	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		--	--	--	--	--	--
	Total		7642752	7642752	100.00	7642752	0	100.00
Public Institutions	E-Voting	6683	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		--	--	--	--	--	--
	Total		6683	0	0.00	0	0	0.00
Public - Non Institutions	E-Voting	4622827	13499	0.29	13349	150	98.89	1.11
	Poll		11113	0.24	11113	0	100.00	0.00
	Postal Ballot (if applicable)		--	--	--	--	--	--
	Total		4622827	24612	0.53	24462	150	99.39
Total		12272262	7667364	62.48	7667214	150	99.998	0.002



Bipin L. Makwana

B.com, ACS

Company Secretary in Practice

94, Jaldhara 1, Opp. Bopal Gram Panchayat,

Bopal, Ahmedabad: 380058

Email: makwanabipin577@gmail.com, Mobile: +91 9898079983

CONSOLIDATED REPORT OF SCRUTINIZER

ON

REMOTE E-VOTING AND POLL

[Pursuant to Section 108 and Section 109 of the Companies Act, 2013 and rule 21 (2) of the Companies (Management and Administration) Rules, 2014 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended]

To,
The Chairperson of
26th Annual General Meeting of
Equity Shareholders of
Asahi Songwon Colors Limited,
"Asahi House", 13, Aaryans Corporate Park,
Nr. Shilaj Railway Crossing, Thaltej – Shilaj Road,
Thaltej, Ahmedabad – 380 059

Sub: Passing of Resolutions through e voting process (Remote e-voting) and Poll at 26th AGM of Asahi Songwon Colors Ltd held on 26th September, 2016.

Dear Madam,

I, Bipin L. Makwana, Company Secretary in practice, has been appointed as Scrutinizer of **Asahi Songwon Colors Limited**, for the purpose of the scrutinizing the poll and e-voting process (remote e-voting) in a fair and transparent manner and ascertaining requisite majority on poll and remote e-voting carried out pursuant to Section 108 and Section 109 of the Companies Act, 2013 and rule 21 of the Companies (Management and Administration) Rules, 2014 and Rule 20 of the Companies (Management and Administration), 2014 as amended on the below mentioned resolutions, at the 26th Annual General Meeting of the Equity Shareholders of **Asahi Songwon Colors Limited**, held on Monday, 26th day of September, 2016 at 11.00 a.m at the Regd. Office of the Company at "Asahi House", 13, Aaryans Corporate Park, Nr. Shilaj Railway Crossing, Thaltej – Shilaj Road, Thaltej, Ahmedabad – 380 059.

I submit my report as under:

1. The equity shareholders of the Company holding shares as on "cut off" date of September 21, 2016 were entitled to vote on the resolutions as contained in the Notice of 26th Annual General Meeting (AGM) of the Company.



Bipin L. Makwana

B.com, ACS
Company Secretary in Practice

94, Jaldhara 1, Opp. Bopal Gram Panchayat,

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2. The Company had provided remote e-voting facility to the equity shareholders of the Company to exercise their right to vote by electronic means (remote e-voting) on the business specified in the Notice of 26th AGM and had engaged National Securities Depository Limited (NSDL) for the purpose.
3. The Company has provided facility of voting by physical ballot forms to the members of the Company who were present at the 26th AGM who could not exercise their votes through remote e-voting, to cast their votes.
4. The voting through electronic means (remote e-voting) started on September 23, 2016 (9.00 a.m) and ended on September 25, 2016 (5.00 p.m).
5. At 26th Annual General Meeting, after the declaration of poll by the Chairperson, One ballot box for polling was locked in my presence with due identification mark placed by me.
6. The locked ballot box was subsequently opened in my presence and poll papers were diligently scrutinized and reconciled with the records maintained by the Company/ Registrar and Share Transfer Agent of the Company and authorizations lodged with the Company.
7. Votes which were found defective/ incomplete have been treated invalid and kept separately.
8. After counting the votes cast by the members present at 26th AGM, through polling paper, the votes cast by the shareholders on e-voting website (<https://www.evoting.nsdl.com>) of National Securities Depository Limited, were unblocked in the presence of two witnesses who are not in the employment of the company and the final report on remote e-voting were downloaded from e-voting website of NSDL.
9. Shareholders who voted through remote e voting as well as through physical ballot paper at 26th AGM. In such cases, voting done through remote e voting were considered valid and voting by poll paper were not considered for scrutiny and counting.
10. Based on the report generated from the e-voting website (<https://www.evoting.nsdl.com>) of National Securities Depository Limited, and voting through polling paper, the consolidated results of the remote e-voting and poll are as under:-



Bipin L. Makwana

B.com, ACS

Company Secretary in Practice

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Email: makwanabipin577@gmail.com, Mobile: +91 9898079983

Resolution No. 1:

Adoption of the Audited Financial Statements for the financial year ended 31st March, 2016, the Reports of Directors and Auditors thereon. (Ordinary Resolution)

Manner of Voting	Votes in favour of the Resolution			Votes Against the Resolution			Total Valid votes	Invalid Votes	
	No. of members voted	No. of Votes	% of total number of valid votes	No. of members voted	No. of Votes	% of total number of valid votes		No. of Members	No. of Votes
1	2	3	$4=(3/8)*100$	5	6	$7=(6/8)*100$	$8=(3+6)$	9	10
Remote E-voting	22	7656251	100.00	0	0	0	7656251	0	0
Poll at AGM	41	11113	100.00	0	0	0	11113	1	1
Total	63	7667364	100.00	0	0	0	7667364	1	1

Resolution No.2

Confirmation of Interim Dividend already paid to equity shareholders as final dividend. (Ordinary Resolution)

Manner of Voting	Votes in favour of the Resolution			Votes Against the Resolution			Total Valid votes	Invalid Votes	
	No. of members voted	No. of Votes	% of total number of valid votes	No. of members voted	No. of Votes	% of total number of valid votes		No. of Members	No. of Votes
1	2	3	$4=(3/8)*100$	5	6	$7=(6/8)*100$	$8=(3+6)$	9	10
Remote E-voting	20	7655950	99.9960	2	301	0.0040	7656251	0	0
Poll at AGM	41	11113	100.00	0	0	0	11113	1	1
Total	61	7667063	99.9960	2	301	0.0040	7667364	1	1

Resolution No. 3:

Re-Appointment of Mr. Munjal M. Jaykrishna, Director retiring by rotation (Ordinary Resolution)

Manner of Voting	Votes in favour of the Resolution			Votes Against the Resolution			Total Valid votes	Invalid Votes	
	No. of members voted	No. of Votes	% of total number of valid votes	No. of members voted	No. of Votes	% of total number of valid votes		No. of Members	No. of Votes
1	2	3	$4=(3/8)*100$	5	6	$7=(6/8)*100$	$8=(3+6)$	9	10
Remote E-voting	22	7656251	100.00	0	0	0	7656251	0	0
Poll at AGM	41	11113	100.00	0	0	0	11113	1	1
Total	63	7667364	100.00	0	0	0	7667364	1	1



Bipin L. Makwana

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Resolution No. 4:

Re-appointment of M/s. Trushit Chokshi & Associates, Chartered Accountants as Statutory Auditors (Ordinary Resolution)

Manner of Voting	Votes in favour of the Resolution			Votes Against the Resolution			Total Valid votes	Invalid Votes	
	No. of members voted	No. of Votes	% of total number of valid votes	No. of members voted	No. of Votes	% of total number of valid votes		No. of Members	No. of Votes
1	2	3	$4=(3/8)*100$	5	6	$7=(6/8)*100$	$8=(3+6)$	9	10
Remote E-voting	21	7656250	99.9999	1	1	0.0001	7656251	0	0
Poll at AGM	41	11113	100.00	0	0	0	11113	1	1
Total	62	7667363	99.9999	1	1	0.0001	7667364	1	1

Resolution No. 5:

Re-appointment of Mrs. Paru M. Jaykrishna as Chairperson and Mg. Director of the Company. (Special Resolution)

Manner of Voting	Votes in favour of the Resolution			Votes Against the Resolution			Total Valid votes	Invalid Votes	
	No. of members voted	No. of Votes	% of total number of valid votes	No. of members voted	No. of Votes	% of total number of valid votes		No. of Members	No. of Votes
1	2	3	$4=(3/8)*100$	5	6	$7=(6/8)*100$	$8=(3+6)$	9	10
Remote E-voting	20	7655901	99.9954	2	350	0.0046	7656251	0	0
Poll at AGM	41	11113	100.00	0	0	0	11113	1	1
Total	61	7667014	99.9954	2	350	0.0046	7667364	1	1

Resolution No. 6 :

Re-appointment of Mr. Gokul M. Jaykrishna as Joint Mg. Director of the Company. (Ordinary Resolution)

Manner of Voting	Votes in favour of the Resolution			Votes Against the Resolution			Total Valid votes	Invalid Votes	
	No. of members voted	No. of Votes	% of total number of valid votes	No. of members voted	No. of Votes	% of total number of valid votes		No. of Members	No. of Votes
1	2	3	$4=(3/8)*100$	5	6	$7=(6/8)*100$	$8=(3+6)$	9	10
Remote E-voting	20	7655901	99.9954	2	350	0.0046	7656251	0	0
Poll at AGM	41	11113	100.00	0	0	0	11113	1	1
Total	61	7667014	99.9954	2	350	0.0046	7667364	1	1



Bipin L. Makwana

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Resolution No. 7:

Determination of Fees for delivery of any document through a particular mode of delivery to a Member. (Ordinary Resolution)

Manner of Voting	Votes in favour of the Resolution			Votes Against the Resolution			Total Valid votes	Invalid Votes	
	No. of members voted	No. of Votes	% of total number of valid votes	No. of members voted	No. of Votes	% of total number of valid votes		No. of Members	No. of Votes
1	2	3	$4=(3/8)*100$	5	6	$7=(6/8)*100$	$8=(3+6)$	9	10
Remote E-voting	21	7656101	99.9980	1	150	0.0020	7656251	0	0
Poll at AGM	41	11113	100.00	0	0	0	11113	1	1
Total	62	7667214	99.9980	1	150	0.0020	7667364	1	1

11. All relevant records will remain in my safe custody until the Chairperson of the meeting considers, approves and signs the minutes of the 26th AGM and the same shall be handed over thereafter to the Company Secretary of the Company for safe keeping.

Thanking you,
Yours faithfully,

Bipin L. Makwana
Company Secretary in Practice
Membership No. 15650
C. P. No. 5265



Countersigned

For, Asahi Songwon Colors Limited

(Paru M. Jaykrishna)
Chairperson



Place: Ahmedabad

Date: 26th September, 2016